

City of Karratha

Net Current Funding Position

For the Period Ending 30 September 2023

	Note	Year to Date	Brought Forward
		Actual	
		30/09/2023	1/07/2023
		\$	\$
Current Assets			
Cash and Cash Equivalents - Unrestricted		57,547,029	14,270,217
Cash and Cash Equivalents - Restricted - Reserves		83,993,990	83,270,450
Trade and Other Receivables	1	20,747,745	12,736,474
Inventories		770,274	671,693
Total Current Assets		163,059,037	110,948,834
Current Liabilities			
Trade and Other Payables		22,533,695	23,985,258
Current Portion of Long Term Borrowings		123,614	170,248
Current Portion of Provisions		12,996,887	12,996,887
Total Current Liabilities		35,654,196	37,152,393
Net Current Assets		127,404,841	73,796,441
Less			
Cash and Cash Equivalents - Restricted - Reserves		(83,993,990)	(83,270,450)
Loan Repayments from Institutions		(4,064)	(41,389)
Movement in Accruals (Non Cash)		(3,562,349)	4,492,031
Cash - Restricted - Pending End of Year Adjustments		5,373,267	(8,135,839)
Add back			
Current Loan Liability		123,614	170,248
Cash Backed Provisions		12,996,887	12,996,887
Net Current Asset Position		58,338,207	7,929
1) Note Explanation:			
Rates Debtors		13,411,700	568,904
Investment Receivables		306,901	252,488
Trade & Other Receivables		7,029,144	11,915,082
Total Trade and Other Receivables		20,747,745	12,736,474